

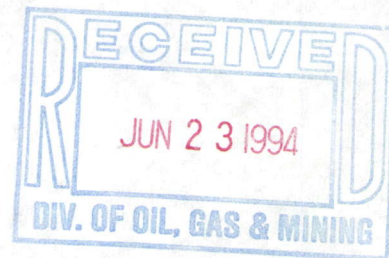


State of Utah  
DEPARTMENT OF NATURAL RESOURCES  
DIVISION OF STATE LANDS AND FORESTRY

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5/049/019



June 23, 1994

CERTIFIED MAIL NO. P 051 448 284

Chimney Rock Resources Inc.  
376 South Giraud Ave.  
Price, UT 84501

RE: ML 45544 Building Stone/Limestone  
Sec. 32, T11S, R9E, SLB&M, Utah Co.

Dear Mr. Powell:

Thank you for coming to the division on Wednesday, June 22, to discuss the division's June 7, 1994, request that you post a reclamation bond.

As we discussed, you will meet the division's bonding requirement by:

1. providing the division with a fully executed copy of your reclamation/bonding agreement with Utah County, correctly describing and referencing the lands contained within ML 45544; and,
2. providing the division with a letter of consent from the surface owner, wherein the surface owner acknowledges that the reclamation agreement with Utah County satisfies the surface owner's concern for reclamation of the mined lands.

Please do not commence any mining activity upon these lands prior to submitting the requested items in satisfaction of the bonding requirement governing your lease.

Thank you for your cooperation.

Sincerely,

JOHN T. BLAKE  
MINERAL RESOURCES SPECIALIST

JTB/tdw

cc: Wayne Hedberg

